

NOTICE OF SPECIAL MEETING AND 2024 BUDGET HEARING OF BERTHOUD 160 METROPOLITAN DISTRICT

NOTICE IS HEREBY GIVEN that a special meeting of the Board of Directors (the “**Board**”) of the Berthoud 160 Metropolitan District (the “**District**”), located in the Town of Berthoud, Larimer County, Colorado, will be held on Tuesday, October 24, 2023, at 10:00 a.m. via teleconference (Zoom).

To join from a PC, Mac, iPad, iPhone or Android device:

Please click this URL to join;

Join Zoom Meeting:

<https://zoom.us/j/93485647453?pwd=Y2ZaK3grUk1KZTQ2SIB6RWx4SHA1UT09>

To join via mobile phone please dial: 1(346) 248-7799

Meeting ID: 934 85647453

Passcode: 366899

Andrew Hartsel	President	May 2027
Kenneth Mitchell	Treasurer	May 2027
Anthony Vienna	Director	May 2027
Leslie Brown	Director	May 2025
Marvin Davis	Director	May 2025
Alex Carlson	Secretary	N/A

Posted at one public place within the boundaries of the District and/or on the District’s public website no less than 24 hours prior to the meeting.

THIS MEETING IS OPEN TO THE PUBLIC **AGENDA**

1. Call to Order
2. Declaration of Quorum/Disclosure of Potential Conflicts of Interest
3. Discuss / Approval of Agenda
4. Administrative Matters
 - a. Discuss and consider approval of minutes from October 18, 2022, Meeting.
5. Financial Matters
 - a. Presentation of Unaudited Financial Statements for the Period Ending August 31, 2023
 - b. Consider ratification of payables for the period of October 18, 2022 through August 31, 2023
 - c. Discuss and consider authorizing District Accountant to prepare 2023 Audit Exemption
 - d. Conduct Public Hearing on 2024 Budget and consider adoption of Resolution Adopting 2024 Budget, Appropriating Sums of Money, and Setting Mill Levies
6. Legal Matters
 - a. Consider Engagement of Centennial Consulting Group as District Accountant and Manager
 - b. Elect Board Officers
 - c. Authorize filing of 2023 Annual Report
 - d. Adoption of Resolution Designating Posting Location
 - e. Adoption of Resolution Determining not to Provide Workers’ Compensation Insurance Coverage for Uncompensated Members of the Board
7. Developer Update

8. Public Comments
9. Other business to come before the board
10. Adjournment

BERTHOUD 160 METROPOLITAN DISTRICT

By: /s/ Alex Carlson
District Manager

**MINUTES OF THE 2023 BUDGET HEARING AND
SPECIAL MEETING OF THE BOARD OF DIRECTORS OF THE
BERTHOUD 160 METROPOLITAN DISTRICT
HELD OCTOBER 18, 2022**

A special meeting of the Board of Directors (the “**Board**”) of the Berthoud 160 Metropolitan District (the “**District**”) was held on Tuesday, October 18, 2022, at 10:00 a.m. via teleconference.

ATTENDANCE

The meeting reference above was called and held in accordance with the applicable statutes of the State of Colorado.

**Directors in
Attendance**

Andrew Hartsel – President
Kenneth Mitchell - Treasurer
Tony Vienna - Director
Leslie Hebron - Director

**Directors Absent and
Excused**

Marvin Davis - Director

Additional Attendees

Alex Carlson and Andrea Weaver, Centennial Consulting Group LLC
David Greher, Collins Cockrel & Cole

Call to Order

Mr. Carlson called the meeting to order at 10:06 A.M., noting that a quorum was present.

**Director Qualification &
Posting of Notice of
Meeting**

The Directors in attendance confirmed their qualification to serve. Mr. Greher noted that Affidavits and Oaths of Office had been received and filed with the State of Colorado. Mr. Greher confirmed the meeting had been filed with the Clerk and Records office for posting and Mr. Carlson confirmed the meeting notice was posted on the District’s website at least 24 hours prior to the meeting.

Conflict of Interest

The Board discussed the requirements pursuant to the Colorado Revised Statutes to disclose any potential conflicts of interest or potential breaches of fiduciary duty to the Board of Directors and to the Secretary of State. Mr. Greher noted that all Directors’ conflicts of interest had been filed by the statutory deadline.

Approval of Agenda

The Board reviewed the agenda. Upon a motion by Director Hartsel, seconded by Director Mitchell, and upon vote, unanimously carried, the Board approved the agenda.

**ADMINISTRATIVE
MATTERS**

Approval of Minutes

The Board reviewed the minutes from the October 21, 2021, Special Meeting. Following discussion, upon a motion by Director Hartsel, seconded by Director

Mitchell, and upon vote, unanimously carried, the Board approved October 21, 2021, meeting minutes as presented.

FINANCIAL MATTERS

Unaudited Financial Statements

The Board discussed and considered approving the Unaudited Financial Statements for the period ending September 30, 2022. Upon a motion by Director Hartsel, seconded by Director Mitchell, and upon vote, unanimously carried, the Board approved the Unaudited Financial Statements

Ratification of Payables

The Board discussed and considered the ratification of payables for the period of October 21, 2021, through October 18, 2022. Upon a motion by Director Hartsel, seconded by Director Mitchell, and upon vote, unanimously carried, the Board ratified the payables.

District Accountant to Prepare Audit Exemption

Following discussion, upon a motion by Director Hartsel, seconded by Director Vienna, and upon vote, unanimously carried, the Board approved the District's Accountant to prepare the 2022 Audit Exemption.

Public Hearing Regarding 2023 Budget

Upon a motion by Director Hartsel, the Board opened the public hearing regarding the 2023 Budget.

Hearing no public comments upon a motion by Director Hartsel, the Board closed the public hearing regarding the 2023 Budget.

Following discussion, upon a motion by Director Hartsel, seconded by Director Vienna, and upon vote, unanimously carried, the Board approved the Resolution to Adopt the 2023 Budget, to set Mill Levies and to Appropriate Sums of Money, subject to correcting the typo under "Capital Fund" for 2022.

LEGAL MATTERS

Engagement of Centennial Consulting Group

The Board discussed and considered approving the engagement of Centennial Consulting Group as District Accountant and Manager. Upon a motion by Director Hartsel, seconded by Director Vienna, and upon vote, unanimously carried, the Board approved engagement of Centennial Consulting Group, as District Manager and Accountant, subject to a future cost-effective change to a flat rate.

May 2022 Election

Following discussion, upon a motion by Director Vienna, seconded by Director Hartsel, and upon vote, unanimously carried, the Board adopted the Resolution Calling the May 2023 Election.

2022 Annual Report

Following discussion, upon a motion by Director Hartsel, seconded by Director Hebron, and upon vote, unanimously carried, the Board authorized Collins Cockrel and Cole to file the 2022 Annual Report.

Posting Location
Resolution

Following discussion, upon a motion by Director Vienna, seconded by Director Mitchell, and upon vote, unanimously carried, the Board adopted the Resolution Designating Posting Location naming the District's website as the 2023 posting location.

Resolution to Not Provide
Workers' Compensation
Insurance

Following discussion, upon a motion by Director Hartsel, seconded by Director Vienna, and upon vote, unanimously carried, the Board adopted the Resolution Determining not to Provide Workers' Compensation Insurance Coverage for Uncompensated Members of the Board for the coverage year 2023.

DEVELOPER UPDATE

Director Hartsel updated the Board that the Planning Commission has approved the Final Plat and that construction is to begin in the First Quarter of 2023.

PUBLIC COMMENT

There were no public comments.

OTHER BUSINESS

Following discussion, upon a motion by Director Hartsel, seconded by Director Vienna, and upon vote, unanimously carried, the Board ratified CEGR as General Counsel.

ADJOURNMENT

There being no further business to come before the Board, upon a motion by Director Vienna, seconded by Director Hartsel and, upon vote, unanimously carried, the Board adjourned the meeting.

Respectfully submitted,

By _____
Secretary for the Meeting

THESE MINUTES ARE APPROVED AS THE OFFICIAL MINUTES OF THE
OCTOBER 18, 2023 SPECIAL MEETING OF THE BOARD OF DIRECTORS
OF THE BERTHOUD 160 METROPOLITAN DISTRICT

Claims For Ratification w/ Ref#

Properties: Berthoud 160 Metro District - Various Berthoud, 80513

Date Range: 10/01/2022 to 08/31/2023

Bank Accounts: All

Payees: All

Payment Type: All

Include Voided Checks: No

Group GL Totals per Check: No

Payee Name	Check #	Check Memo	Check Date	Payment Amount	Amount	Description	Bill Reference #
CCG - ACH							
CCG - ACH	ACH Batch # 1648		11/09/2022	109.75			
					36.25	September 2022	9635
					1.00	September 2022	9635
					72.50	October 2022	9797
CCG - ACH	ACH Batch # 1800		12/30/2022	471.45			
					471.25		9958
					0.20		9958
CCG - ACH	ACH Batch # 1914		02/08/2023	292.00			
					36.25	10114	10114
					1.00	10114	10114
					72.50	10114	10114
					181.25	10263	10263
					1.00	10263	10263
CCG - ACH	ACH Batch # 2374		06/20/2023	588.32			
					424.00	10442	10442
					2.82	10442	10442
					160.00	10596	10596
					1.50	10596	10596
CCG - ACH	ACH Batch # 2494		07/20/2023	360.00			
					160.00	10813	10813
					40.00	10813	10813
					160.00	11006	11006
CCG - ACH	ACH Batch #		08/25/2023	321.20			

Claims For Ratification w/ Ref#

Payee Name	Check #	Check Memo	Check Date	Payment Amount	Amount	Description	Bill Reference #
	2660						
					160.00	11219	11219
					160.00	11422	11422
					0.20	11422	11422
					1.00	11422	11422
				2,142.72			
Cockrel Ela Glesne Greher & Ruhland. P.C							
Cockrel Ela Glesne Greher & Ruhland. P.C	ACH Batch # 1648		11/09/2022	573.72			
					310.72		
					263.00		8072.001 9/22
Cockrel Ela Glesne Greher & Ruhland. P.C	ACH Batch # 1800		12/30/2022	1,760.00			
					1,760.00		
Cockrel Ela Glesne Greher & Ruhland. P.C	ACH Batch # 1914	8072.001	02/08/2023	1,003.70			
					706.00		8072.001
					297.70	8072.001	8072.001 - December 2022
Cockrel Ela Glesne Greher & Ruhland. P.C	ACH Batch # 2374		06/20/2023	910.00			
					546.00	8071.001 - January 2023	8071.001 - January 2023
					364.00	8072.001 - February 2023	8072.001 - February 2023
Cockrel Ela Glesne Greher & Ruhland. P.C	ACH Batch # 2494		07/20/2023	863.00			
					785.00	8072.001 - March 2023	8072.001 - March 2023
					78.00	8072.001 - April 2023	8072.001 - April 2023
Cockrel Ela Glesne Greher & Ruhland. P.C	ACH Batch # 2660		08/25/2023	682.50			
					442.00	8072.002 - May 2023	8072.002 - May 2023

Claims For Ratification w/ Ref#

Payee Name	Check #	Check Memo	Check Date	Payment Amount	Amount	Description	Bill Reference #
					240.50	8072.002 - June 2023	8072.002 - June 2023
				5,792.92			
Colorado Special Districts Property and Liability Pool							
Colorado Special Districts Property and Liability Pool	ACH Batch # 1914		02/08/2023	2,489.00			
					2,489.00	101	101
				2,489.00			
RLI							
RLI	Online Push Payment		11/01/2022	250.00			
					250.00		1314056
				250.00			
Special District Association of Colorado							
Special District Association of Colorado	1001		06/20/2023	336.48			
					336.48	SDA Annual Membership 2023	SDA Annual Membership 2023
				336.48			
Total				11,011.12			



2619 Canton Court, Suite A
Fort Collins, CO 80525

Invoice

Invoice Date:	Invoice #:
9/1/2022	9635

Bill To:	
Berthoud 160 Metropolitan District 2619 Canton Court Fort Collins, CO 80525	

						Terms
Description	Quantity	Rate	Amount			
General Accounting	0.25	145.00	36.25			
Online Bill Payment	2	0.50	1.00			
				Total	\$37.25	
				Payments/Credits	\$0.00	
				Balance Due	\$37.25	

O: (970) 484-0101 F: (970) 300-4682 www.ccgcolorado.com

2619 Canton Court, Suite A
Fort Collins, CO 80525

Invoice

Invoice Date:	Invoice #:
10/1/2022	9797

Bill To:	
Berthoud 160 Metropolitan District 2619 Canton Court Fort Collins, CO 80525	

			Terms
Description	Quantity	Rate	Amount
General Accounting	0.25	145.00	36.25
Budget Hearing Scheduling	0.25	145.00	36.25
		Total	\$72.50
		Payments/Credits	\$0.00
		Balance Due	\$72.50

O: (970) 484-0101

F: (970) 300-4682

www.ccgcolorado.com



RENEWAL NOTICE - DIRECT BILL

Bond No.: LSM1314056

Term: 12-16-2022 to 12-16-2025

Invoice ID: 1314056

Zip Code: 80228

Berthoud 160 Metropolitan District
C,o Collins Cockrel & Cole, P.
390 Union Blvd. Suite 400
Denver, CO 80228

For Questions Call:

Tcw Risk Management
384 Inverness Parkway
Suite 170
Englewood, CO 80112
(303) 368-5757

13600

WHAT ARE MY BOND DETAILS?

Principal's Name: Berthoud 160 Metropolitan District

Principal's Billing Name & Address (if different):

Principal's Address:

C,o Collins Cockrel & Cole, P.
390 Union Blvd. Suite 400
Denver, CO 80228

Bond Number: LSM1314056

Bond Amount: \$ 10,000.00

Description: Public Official Position Schedule Bond

Obligee Name: Same As Principal

WHAT DO I OWE AND WHEN?

TOTAL DUE: \$ 250.00

PLEASE PAY BY: 11-10-2022

(If payment has already been made,
please disregard this notice.)

WHAT DO I NEED TO KNOW?

If proof of renewal is required by the Obligee to extend the coverage, appropriate renewal documents will be mailed after payment is received. If you have questions, please contact your agent listed above. Thank you for choosing RLI.



PAY ONLINE

It's easy to pay online at
www.rlisurety.com/paynow
(Bond No. & Zip Code required)



PAY BY PHONE

Call 1-833-241-1612 to make
a credit card or ACH payment
Invoice ID: 1314056
Zip Code: 80228



PAY BY MAIL

Complete remittance form
below and mail to RLI along
with check or money order

(SUR01)

Generated: 10-12-2022

M0006820

Detach and Return This Portion With Payment



Bond Number:	Principal Name:	Company:	Full payment by due date is required.
LSM1314056	Berthoud 160 Metropolitan District	RLI	Due Date: 11-10-2022
			Premium: \$ 250.00

Please do not send cash. Make check or money order payable to:

RLI

P.O. Box 801742 Kansas City, MO 64180-1742

☐ Check here to change name and/or address.

Name: _____

Is this your? ☐ Primary Address

Address: _____

☐ Billing Address

(Please contact your agent for all other changes.)

12-16-2022 SUR01 AZ000 LSM1314056
00-Direct Bill - 1st Notice

80174200000000002128220103010400050692022121600025000121015



2619 Canton Court, Suite A
Fort Collins, CO 80525

Invoice

Invoice Date:	Invoice #:
11/1/2022	9958

Bill To:

Berthoud 160 Metropolitan District
2619 Canton Court
Fort Collins, CO 80525

Terms

Description	Quantity	Rate	Amount
General Accounting	0.25	145.00	36.25
Budget Preparation - Accounting	0.5	145.00	72.50
Budget Hearing 10.18.2022	0.5	145.00	72.50
Budget Hearing Meeting Packet Prep & distribution	0.5	145.00	72.50
Budget Hearing	0.5	145.00	72.50
Previous Meeting Minutes Draft & Sent for Review	0.5	145.00	72.50
Document Distribution & Coordination for Signature	0.5	145.00	72.50
Printing (Color, B&W, Checks)	2	0.10	0.20

Total	\$471.45
Payments/Credits	\$0.00
Balance Due	\$471.45

O: (970) 484-0101 F: (970) 300-4682 www.ccgcolorado.com

Invoice

Invoice Date:	Invoice #:
12/1/2022	10114

Bill To:	
Berthoud 160 Metropolitan District 2619 Canton Court Fort Collins, CO 80525	

Terms

[illegible]

Total	\$109.75
Payments/Credits	\$0.00
Balance Due	\$109.75

O: (970) 484-0101 F: (970) 300-4682 www.ccgcolorado.com

Property and Liability Coverage Invoice

Named Member:

Berthoud 160 Metropolitan District

Broker of Record:

NO BROKER

2619 Canton Court, Suite A
Fort Collins, CO 80525

Coverage No.	Entity ID	Effective Date	Expiration Date	Invoice Date
23PL-101-3225	101	1/1/2023	EOD 12/31/2023	12/15/2022

Coverage	Contribution
General Liability	\$546.00
Crime	\$548.00
Non-Owned Auto Liability	\$132.00
Hired Auto Physical Damage	\$65.00
No-Fault Water Intrusion & Sewer Backup	\$35.00
Public Officials Liability	\$1,163.00
Pollution	\$0.00

Total Contribution	\$2,489.00
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Estimated Annualized Contribution (for budgeting purposes only) \$2,489.00

Please note: where included above, Hired Auto Physical Damage and Non-Owned Auto Liability are mandatory coverages and may not be removed. No-Fault Water Intrusion & Sewer Backup coverage may only be removed with completion of the No-Fault Opt Out Endorsement.

The following discounts are applied (Not applicable to minimum contributions):

10% Direct Discount

Payment Due Upon Receipt

Payment evidences "acceptance" of this coverage. The terms of the Intergovernmental Agreement (IGA) require timely payment to prevent automatic cancellation of coverage. Please return this invoice and reference the coverage number on your check to help us apply your payment correctly. Only prior notice to the board of directors of the Colorado Special Districts Property and Liability Pool and subsequent approval may extend cancellation provision.

Remit checks to: Colorado Special Districts Property and Liability Pool
c/o McGriff Insurance Services, Inc.
PO Box 1539
Portland, OR 97207-1539

We accept online payments at [E-Bill Express](#)
Refer to Payment Instructions page for additional options
billing@csdpool.org
800-318-8870 ext. 3



Centennial Consulting Group LLC

Invoice

Invoice Date:	Invoice #:
12/31/2022	10263

Bill To:
Berthoud 160 Metropolitan District 2619 Canton Court Fort Collins, CO 80525

			Terms
Description	Quantity	Rate	Amount
Online Bill Payment	2	0.50	1.00
Boundary Map Creation and Filing	0.5	145.00	72.50
General Accounting Service Hours	0.25	145.00	36.25
Dlg-70 Levy Certification	0.5	145.00	72.50
Total			\$182.25
Payments/Credits			\$0.00
Balance Due			\$182.25

2619 Canton Court, Suite A
Fort Collins, CO 80525
O: (970) 484-0101 F: (970) 300-4682
www.ccgcolorado.com



Centennial Consulting Group LLC

Invoice

Invoice Date:	Invoice #:
2/1/2023	10442

Bill To:
Berthoud 160 Metropolitan District 2619 Canton Court Fort Collins, CO 80525

Terms

Description	Quantity	Rate	Amount
General Accounting	0.5	160.00	80.00
Budget Filing	1.25	160.00	200.00
Transparency Notice Creation and Filing	0.5	160.00	80.00
Posting and Review of Call for Nominations	0.25	160.00	40.00
Distribution of Budget Filing to Legal	0.15	160.00	24.00
Stamps & Envelopes	2	1.41	2.82

Total	\$426.82
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Payments/Credits	\$0.00
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Balance Due	\$426.82
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2619 Canton Court, Suite A
Fort Collins, CO 80525
O: (970) 484-0101 F: (970) 300-4682
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Invoice - SDA Annual Membership

Special District Association
225 E 16th Ave, Ste 1000 Denver CO 80203
Berthoud 160 Metropolitan District
2619 Canton Court Ste A
Fort Collins, CO 80525

Please send check to:

Special District Association
225 E 16th Ave, Ste 1000
Denver, CO 80203

Pay By Check \$336.48

Membership Year: 2023
Invoice Date: 02/22/2023

25% Discount Applied

Renewals done by March 1st receive a 25% discount as long as payment is received by July 1st. If payment is not received by July 1st, the 25% discount is no longer valid. ALL RENEWALS DONE AFTER MARCH 1ST ARE NOT ELIGIBLE FOR DISCOUNT.

If payment is not received by July 1, the 25% discount is no longer valid and the district will need to pay 100% of the dues calculation.

Membership Dues

Budgeted Expenditures	\$88,908.00
Debt Service	\$0.00
Lease Purchase Agreements	\$0.00
Capital Outlay	\$0.00

Dues Calculation

Net Appropriated Expenditure	\$88,908.00
Dues for 2023	\$448.64
Applied Discount	\$112.16
Inactive according to Colorado Law	No

PLEASE PAY \$336.48



Centennial Consulting Group LLC

Invoice

Invoice Date:	Invoice #:
3/1/2023	10596

Bill To:
Berthoud 160 Metropolitan District 2619 Canton Court Fort Collins, CO 80525

			Terms
Description	Quantity	Rate	Amount
Accounting/SDA Renewal	1	160.00	160.00
Online Bill Payment	3	0.50	1.50
Total			\$161.50
Payments/Credits			\$0.00
Balance Due			\$161.50

2619 Canton Court, Suite A
Fort Collins, CO 80525
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Centennial Consulting Group LLC

Invoice

Invoice Date:	Invoice #:
4/1/2023	10813

Bill To:

Berthoud 160 Metropolitan District
2619 Canton Court
Fort Collins, CO 80525

Terms

Description	Quantity	Rate	Amount
General Accounting, Audit Exemption	1	160.00	160.00
Posting Notice of Cancelled Election	0.25	160.00	40.00
Total			\$200.00
Payments/Credits			\$0.00
Balance Due			\$200.00

2619 Canton Court, Suite A
Fort Collins, CO 80525
O: (970) 484-0101 F: (970) 300-4682
www.ccgcolorado.com



Invoice

Invoice Date:	Invoice #:
5/1/2023	11006

Bill To:
Berthoud 160 Metropolitan District 2619 Canton Court Fort Collins, CO 80525

			Terms
Description	Quantity	Rate	Amount
General Accounting	1	160.00	160.00
2619 Canton Court, Suite A Fort Collins, CO 80525 O: (970) 484-0101 F: (970) 300-4682 www.ccgcolorado.com			Total \$160.00
			Payments/Credits \$0.00
			Balance Due \$160.00



Invoice

Invoice Date:	Invoice #:
6/1/2023	11219

Bill To:
Berthoud 160 Metropolitan District 2619 Canton Court Fort Collins, CO 80525

			Terms
Description	Quantity	Rate	Amount
General Accounting and Management	1	160.00	160.00
2619 Canton Court, Suite A Fort Collins, CO 80525 O: (970) 484-0101 F: (970) 300-4682 www.ccgcolorado.com			Total \$160.00
			Payments/Credits \$0.00
			Balance Due \$160.00



Invoice Date:	Invoice #:
7/1/2023	11422

Berthoud 160 Metropolitan District
2619 Canton Court
Fort Collins, CO 80525

			Terms
Description	Quantity	Rate	Amount
General Accounting Services	1	160.00	160.00
Printing (Color, B&W, Checks)	1	0.20	0.20
Online Bill Payment	2	0.50	1.00
		Total	\$161.20
		Payments/Credits	\$0.00
		Balance Due	\$161.20

2619 Canton Court, Suite A
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Fund Balance Sheet - B160

Properties: Berthoud 160 Metro District - Various Berthoud, 80513

As of: 08/31/2023

Accounting Basis: Accrual

Level of Detail: Detail View

Account Name	Operating	GASB	Total
ASSETS			
Cash			
Operating	1,056.02		1,056.02
Total Cash	1,056.02	0.00	1,056.02
Due from County Treasurer	2.09		2.09
Prepaid Insurance	250.00		250.00
TOTAL ASSETS	1,308.11	0.00	1,308.11
LIABILITIES & CAPITAL			
Liabilities			
Accounts Payable	591.00		591.00
Developer Advances - Operating		33,733.77	33,733.77
Interest Payable - Operating Advances		1,079.68	1,079.68
Total Liabilities	591.00	34,813.45	35,404.45
Capital			
Fund Balance	1,012.67		1,012.67
GASB Fund Balance		-28,262.95	-28,262.95
Calculated Retained Earnings	-295.56	-6,550.50	-6,846.06
Calculated Prior Years Retained Earnings	0.00	0.00	0.00
Total Capital	717.11	-34,813.45	-34,096.34
TOTAL LIABILITIES & CAPITAL	1,308.11	0.00	1,308.11

Fund Income Statement Operating

Properties: Berthoud 160 Metro District - Various Berthoud, 80513

As of: Aug 2023

Accounting Basis: Accrual

Fund Type: Operating

Level of Detail: Summary View

Account Name	MTD Actual	YTD Actual	Annual Budget
Income			
Developer Advance	1,003.70	6,550.50	90,000.00
Interest Revenue	0.05	0.41	0.00
Property Taxes	0.00	286.50	287.00
Specific Ownership Taxes	2.09	14.26	17.00
Total Operating Income	1,005.84	6,851.67	90,304.00
Expense			
Management & Accounting Services	160.00	1,384.00	10,500.00
Legal	0.00	2,885.50	70,000.00
Election	0.00	40.00	2,500.00
Insurance	0.00	2,489.00	2,902.00
Treasurers Fees	0.00	5.73	6.00
Office	1.00	6.52	200.00
Dues and Subscriptions	0.00	336.48	300.00
Contingency	0.00	0.00	2,500.00
Total Operating Expense	161.00	7,147.23	88,908.00
Total Operating Income	1,005.84	6,851.67	90,304.00
Total Operating Expense	161.00	7,147.23	88,908.00
NOI - Net Operating Income	844.84	-295.56	1,396.00
Total Income	1,005.84	6,851.67	90,304.00
Total Expense	161.00	7,147.23	88,908.00
Net Income	844.84	-295.56	1,396.00

Fund Income Statement - Capital Projects

Properties: Berthoud 160 Metro District - Various Berthoud, 80513

As of: Aug 2023

Accounting Basis: Accrual

Fund Type: Capital Projects

Level of Detail: Summary View

Account Name	MTD Actual	YTD Actual	Annual Budget
Income			
Developer Capital Advances	0.00	0.00	15,000,000.00
Total Capital Projects Income	0.00	0.00	15,000,000.00
Expense			
Capital Projects G&A	0.00	0.00	15,000,000.00
Total Capital Projects Expense	0.00	0.00	15,000,000.00
Total Capital Projects Income	0.00	0.00	15,000,000.00
Total Capital Projects Expense	0.00	0.00	15,000,000.00
Net Reserve	0.00	0.00	0.00
Total Income	0.00	0.00	15,000,000.00
Total Expense	0.00	0.00	15,000,000.00
Net Income	0.00	0.00	0.00

BERTHOUD 160 METROPOLITAN DISTRICT

RESOLUTION TO ADOPT 2024 BUDGET

WHEREAS, the Board of Directors (“Board”) of the Berthoud 160 Metropolitan District (“District”) has appointed Centennial Consulting Group, LLC to prepare and submit a proposed 2024 budget to the Board at the proper time; and

WHEREAS, such budget committee has submitted the proposed budget to the Board on or before October 15, 2023 for its consideration; and

WHEREAS, upon due and proper notice, posted in accordance with law, the budget was open for inspection by the public at a designated place, and a public hearing was held on October 24, 2023, and interested electors were given the opportunity to file or register any objections to the budget; and

WHEREAS, the budget has been prepared to comply with all terms, limitations and exemptions, including, but not limited to, enterprise, reserve transfer and expenditure exemptions, under Article X, Section 20 of the Colorado Constitution (“TABOR”) and other laws or obligations which are applicable to or binding upon the District; and

WHEREAS, whatever decreases may have been made in the revenues, like decreases were made to the expenditures so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of BERTHOUD 160 METROPOLITAN DISTRICT:

1. That estimated expenditures for each fund are as follows:

General Fund:	\$ 42,194
Capital Fund:	<u>\$15,000,000</u>
Total	\$15,042,194

2. That estimated revenues are as follows:

<u>General Fund:</u>	
From unappropriated surpluses	\$ 2,407
From sources other than general property tax	\$40,517
From general property tax	<u>\$ 286</u>
Total	\$43,210
<u>Capital Fund:</u>	
From unappropriated surpluses	\$ 0

From sources other than general property tax	\$15,000,000
From general property tax	\$ 0
Total	\$15,000,000

3. That the budget, as submitted, amended and herein summarized by fund, be, and the same hereby is, approved and adopted as the budget of Berthoud 160 Metropolitan District for the 2024 fiscal year.

4. That the budget, as hereby approved and adopted, shall be certified by the Treasurer and/or President of the District to all appropriate agencies and is made a part of the public records of the District.

TO SET MILL LEVIES

WHEREAS, the amount of money from property taxes necessary to balance the budget for general operating expenses is \$286; and

WHEREAS, the 2023 valuation for assessment of the District, as certified by the County Assessor, is \$16,826.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of Berthoud 160 Metropolitan District:

1. That for the purpose of meeting all general operating expenses of the District during the 2024 budget year, there is hereby levied a property tax of 17.000 mills upon each dollar of the total valuation for assessment of all taxable property within the District to raise \$286.

2. That the Treasurer and/or President and/or Accountant of the District is hereby authorized and directed to immediately certify to the County Commissioners of Larimer County, Colorado, the mill levy for the District as hereinabove determined and set, or as adjusted, if necessary, upon receipt of the final (December) certification of valuation from the county assessor in order to comply with any applicable revenue and other budgetary limits.

TO APPROPRIATE SUMS OF MONEY

WHEREAS, the Board of Directors of the District has made provision in the budget for revenues in an amount equal to the total proposed expenditures as set forth therein; and

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues provided in the budget to and for the purposes described below, as more fully set forth in the budget so as not to impair the operations of District.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of Berthoud 160 Metropolitan District that the following sum is hereby appropriated from the revenues for the purposes stated in the budget:

General Fund:	\$ 82,194
Capital Fund:	\$ <u>15,000,000</u>
Total	\$ 15,082,194

Adopted this 24th day of October 2023.

BERTHOUD 160 METROPOLITAN DISTRICT

By: _____
Andrew Hartsel, Chair

ATTEST:

By: _____
Alex Carlson, Secretary

CERTIFICATION OF 2024 BUDGET
OF BERTHOUD 160 METROPOLITAN DISTRICT

TO: THE DIVISION OF LOCAL GOVERNMENT

This is to certify that the budget, attached hereto, is a true and accurate copy of the budget for Berthoud 160 Metropolitan District, for the budget year ending December 31, 2024, as adopted on October 24, 2023.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of Berthoud 160 Metropolitan District, Larimer County, Colorado, this 24th day of October, 2023.

Andrew M. Hartsel, Chair

BERTHOUD 160 METROPOLITAN DISTRICT

RESOLUTION DESIGNATING LOCATION TO POST NOTICE

WHEREAS, pursuant to §§24-6-402(2)(c) and 32-1-903(2) C.R.S., notice and, where possible, the agenda of the Berthoud 160 Metropolitan District (the “**District**”) Board of Directors (the “**Board**”) meetings at which the adoption of any formal action is to occur or at which a majority or quorum of the body is in attendance, or is expected to be in attendance, shall be posted within the boundaries of the District at least 24 hours prior to each meeting at a location designated at the first regular meeting of each year.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Berthoud 160 Metropolitan District as follows:

Notices of meetings (regular, special and work/study session) of the Board required pursuant to §24-6-401, *et seq.*, C.R.S., shall be posted at least 24 hours prior to each meeting at: ccgcolorado.com/b160

In the event of an exigent or emergency circumstance such as a power outage or an interruption in internet service, the District will post notice of public meetings at least 24 hours prior to a meeting at the following physical location within the District: corner of Berthoud Parkway and County Road 4E.

ADOPTED this 24th day of October, 2023.

BERTHOUD 160 METROPOLITAN
DISTRICT

By _____
Andrew M. Hartsel, Chair

ATTEST:

Alex Carlson, Secretary

BERTHOUD 160 METROPOLITAN DISTRICT

A RESOLUTION DETERMINING NOT TO PROVIDE WORKERS' COMPENSATION INSURANCE COVERAGE FOR UNCOMPENSATED MEMBERS OF THE BOARD OF DIRECTORS

WHEREAS, the Berthoud 160 Metropolitan District (the “**District**”) is a quasi-municipal corporation and political subdivision of the State of Colorado duly organized and existing pursuant to Article 1 of Title 32, C.R.S.; and

WHEREAS, the members of the Board of Directors (the “**Board**”) of the District are not compensated for their service on the Board, except for reimbursement of actual out-of-pocket expenses related to Board service; and

WHEREAS, pursuant to Section 8-40-202(1)(a)(I)(B), C.R.S., the Board may annually determine that it is in the best interest of the District not to provide workers' compensation insurance coverage to its uncompensated elected officials; and

WHEREAS, the Board has determined that its policy period for purposes of this election shall commence on March 1 and end on the last day of February of every year; and

WHEREAS, pursuant to Section 8-40-202(1)(a)(I)(B), C.R.S., the District must notify the Colorado Department of Labor & Employment, Division of Workers' Compensation (the “**Division**”), in writing of the decision not to provide workers' compensation coverage and such notification must be filed with the Division not less than 45 days before the start of the policy period; and

WHEREAS, the Division has requested that the Board annually adopt a formal Resolution and complete Division Form WC44 to acknowledge its decision not to provide workers' compensation insurance; and

WHEREAS, the Board hereby finds and determines that it is in the public interest and is an appropriate fiscal policy to exercise the option not to provide workers' compensation insurance coverage for its uncompensated elected officials.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Berthoud 160 Metropolitan District as follows:

1. No Workers' Compensation Insurance Coverage. Because members of the Board are not compensated for their service, except for reimbursement of actual expenses incurred on behalf of the District, the Board finds and determines that its members shall not be regarded as “employees” of the District for purposes of the Workers' Compensation Act of Colorado (Title 8, Articles 40 to 47, C.R.S.), and that the District

shall not purchase workers' compensation insurance coverage for members of the Board for the policy year commencing on March 1, 2024.

2. Direction to File with the Division. In addition to a copy of this Resolution, legal counsel to the District is directed and authorized to file Form WC44, "Exclusion of Uncompensated Public Officials," with the Division no later than 45 days prior to March 1.

3. Severability. If any part, section, subsection, sentence, clause or phrase of this Resolution is for any reason held to be invalid, such invalidity shall not affect the validity of the remaining provisions.

4. Effective Date. Notwithstanding the application of this Resolution to a certain specified plan year, this Resolution shall take effect and be enforced immediately upon its approval by the District Board.

ADOPTED this 24th day of October, 2023.

BERTHOUD 160 METROPOLITAN
DISTRICT

By _____
Andrew M. Hartsel, Chair

ATTEST:

Alex Carlson, Secretary